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The Economic Analysis of Law (Stanford Encyclopedia of ...

The cornerstone of Posner's economic analysis of law is that judges can, do, and should use economic principles to inform their decision making and to improve the law itself.

Posner, Hayek, and the Economic

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and creating law. An examination of Posner's judicial work affords an unprecedented opportunity to evaluate the usefulness of economic analysis in judicial decisionmaking. Posner's opinions demonstrate some of the strengths and limitations of the economic analysis of law as a jurisprudential methodology.

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articles and culminating book (1970) on accident law, and R.A. Posner's (1972) general textbook on economic analysis of law and his establishment of the Journal of Legal Studies. As this survey will indicate, research in economic analysis of law has been active since the 1970s and is accelerating'.

ECONOMIC ANALYSIS OF LAW - Harvard Law School

Law and economics or economic analysis of law is the application of

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economic theory (specifically microeconomic theory) to the analysis of law that began mostly with scholars from the Chicago school of economics. Economic concepts are used to explain the effects of laws, to assess which legal rules are economically efficient, and to predict which legal rules will be promulgated.

Law and economics - Wikipedia

Posner summarized his views on law and economics in his 1973 book *The Economic Analysis of Law*. [12] Today, although generally viewed as to the right in academia, Posner's pragmatism , his qualified moral relativism and moral skepticism , [23] and his affection for the thought of Friedrich Nietzsche set him apart from most American conservatives.

Richard Posner - Wikipedia

Review of *Economic Analysis of Law*, by Richard A. Posner. *Bell Journal of Economics and Management Science* 5

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Judge Posner has written a number of books, including Economic Analysis of Law (9th ed., 2014); The Economics of Justice (1981); Law and Literature (3rd ed. 2009); The Problems of Jurisprudence (1990); Cardozo: A Study in Reputation (1990); The Essential Holmes (1992); Sex and Reason (1992); Overcoming Law (1995); The Federal Courts: Challenge ...

Richard A. Posner | University of Chicago Law School

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